

# Transfer In – Transfer Out (TI-TO) & Transfer Out – Transfer In (TO-TI) Facility

**‘Taking the emotion out of investing’**

September - 2010



A member of  
Deutsche Bank Group



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## Investor Dilemma today...

- When to Invest?
- When to exit?
- When to Re- invest?



Solving the “investment riddle”

## Investors' Tendency/ Predilection

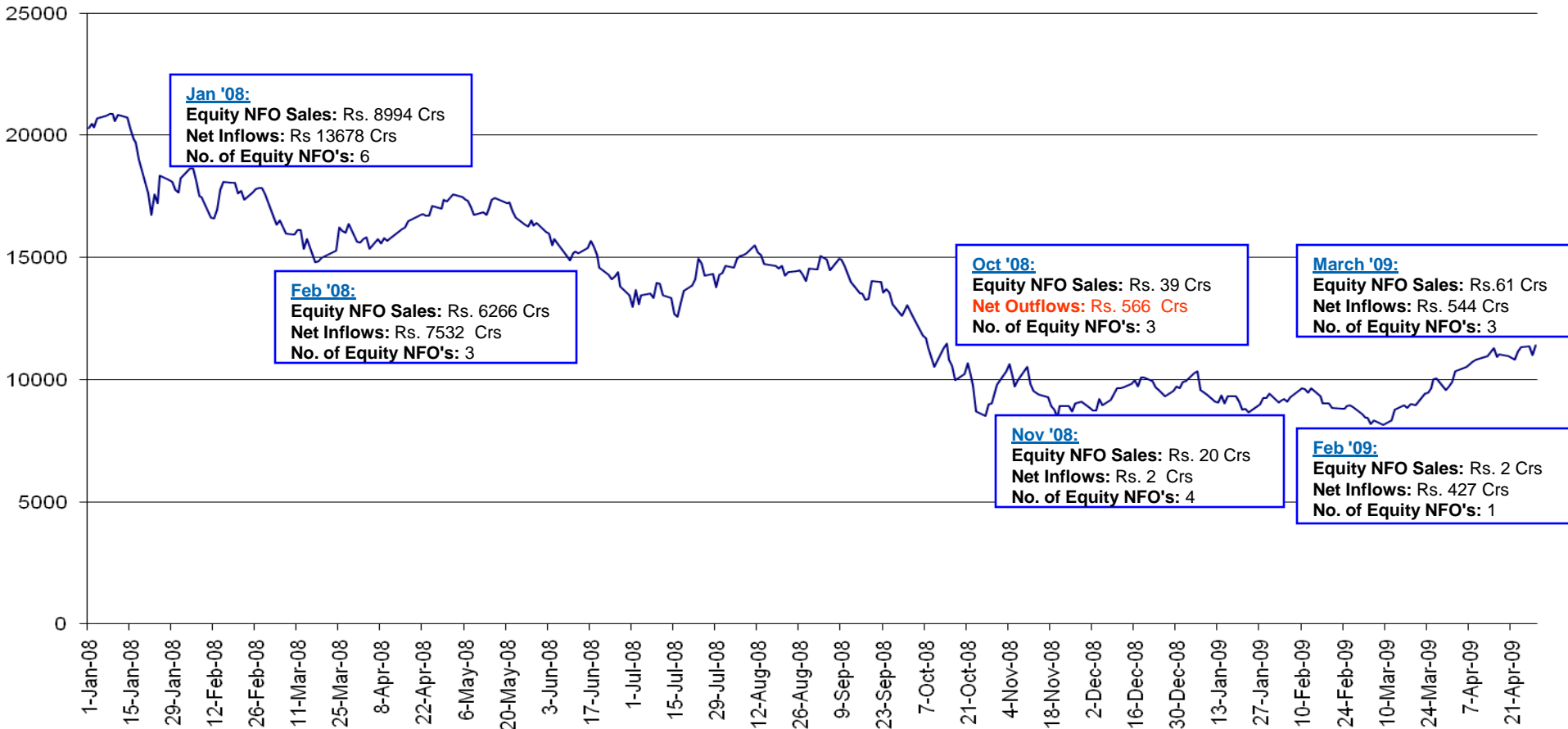
- Governed by emotions
- Difficulty in deciding when to invest
- Difficulty in deciding when to exit –  
‘Profit Booking’
- Inability to time the market



**Investors tend to “Miss the Bus”**

# Investors' Tendency: Buy High, Sell Low or 'Keep Away'!

Sensex



Source: BSE – Closing levels of BSE Sensex from 1<sup>st</sup> Jan 2008 to 29<sup>th</sup> April 2009, AMFI

- High Inflows when markets are at the peak.
- Low to negative flows when markets are hitting their lowest levels

# The TI-TO/ TO-TI Facility - Features

- Takes away the emotion out of investing
- Decide the market level, profit booking and re – investment triggers at the time of investment
- Discipline of booking profits at pre- determined intervals
- Aligning investment goals of the investor to a mutual fund's investments
- The decisions are based on investments goals and not swayed by market momentum

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Key Fund Features

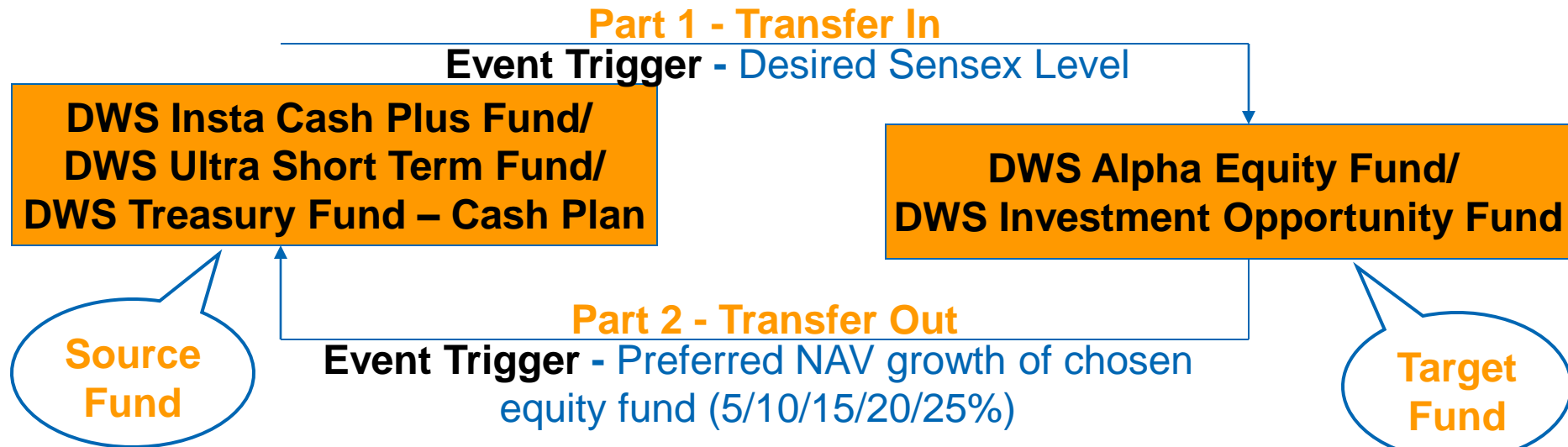
# TI-TO Process

## PART 1:

Transfer In: The day the Sensex touches the desired level(s) – The investment amount gets transferred from the invested debt fund into the chosen equity fund

## PART 2:

Transfer Out: The day the NAV grows by the desired % in the chosen Equity Fund - The entire investment transfers back into the initially invested debt fund



# TI-TO – Transfer In Transfer Out

**This facility gives the investor the option to choose when to enter and exit the fund.**

**Step 1: Invest in DWS Insta Cash Plus Fund OR DWS Ultra Short Term Fund OR DWS Treasury Fund – Cash Plan**

**Step 2: Decide the desired Sensex level**

**Step 3: Decide the transfer amount – Either the full investment OR in two installments of 50% each**

**Step 4: Decide the fund where the investment has to be transferred – DWS Alpha Equity Fund OR DWS Investment Opportunity Fund**

**Step 5: Decide the desired % growth in NAV of the chosen equity fund for “Profit booking”/ Exit**

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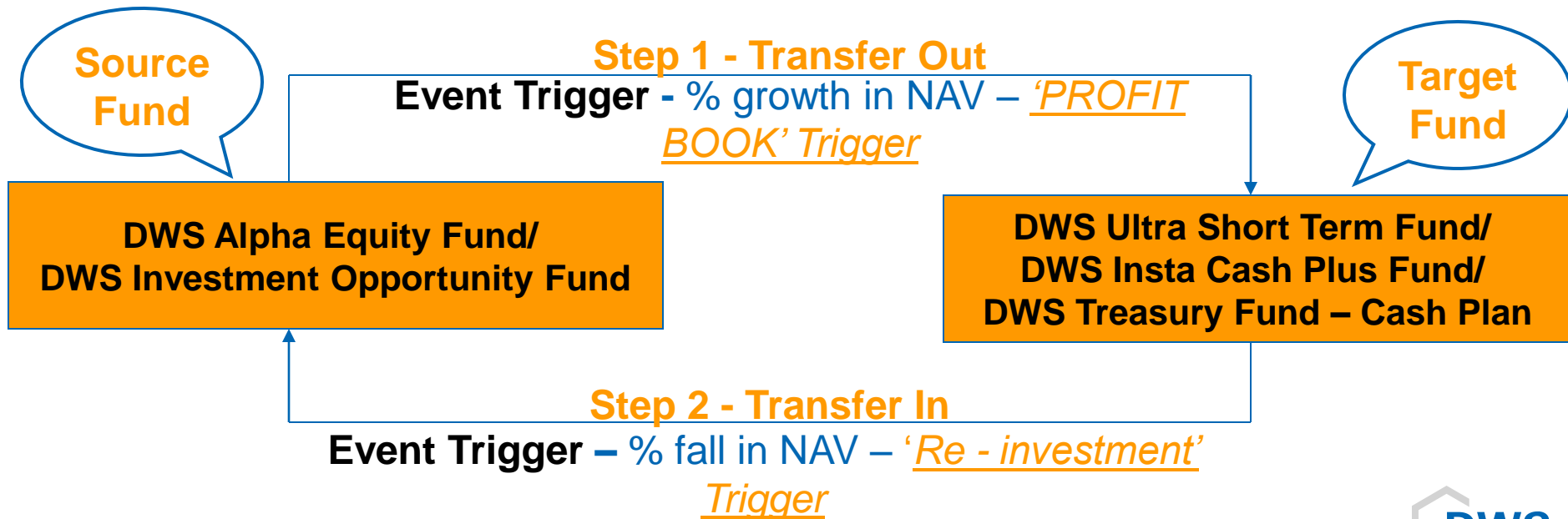
# TO-TI Process

## PART 1:

Transfer Out: The day the NAV grows by the desired % in the invested equity fund – The investment amount (capital + appreciation) gets transferred into the chosen Debt fund

## PART 2:

Transfer In: The day the NAV fall by the chosen % in the initially invested Equity Fund - The entire investment transfers back into the equity fund.



# TO-TI – Transfer Out Transfer In

**This facility gives the investor the option to choose when to ‘Profit Book’ and when to re - invest.**

**Step 1: Invest in DWS Alpha Equity Fund OR DWS Investment Opportunity Fund**

**Step 2: Decide the desired % growth in NAV of the chosen equity fund – “PROFIT BOOK”**

**Step 3: Decide the fund where the investment amount (capital + appreciation) has to be transferred – DWS Insta Cash Plus Fund OR DWS Ultra Short Term Fund OR DWS Treasury Fund – Cash Plan**

**Step 4: Decide the desired % fall in NAV of the initially invested equity fund – “RE – INVESTMENT”**

# Simulated Methodology

## TI-TO

Time period of Study: 2<sup>nd</sup> January 2007 to 30<sup>th</sup> September 2010

Initial Investment in DWS Ultra Short Term Fund

Transfer In Trigger: Sensex\* at 12500 (10% lower from prevailing levels)

Transfer Out Trigger: Sensex\* at 15750 (25% appreciation)

## TO-TI

Time period of Study: 2<sup>nd</sup> January 2007 to 30<sup>th</sup> September 2010

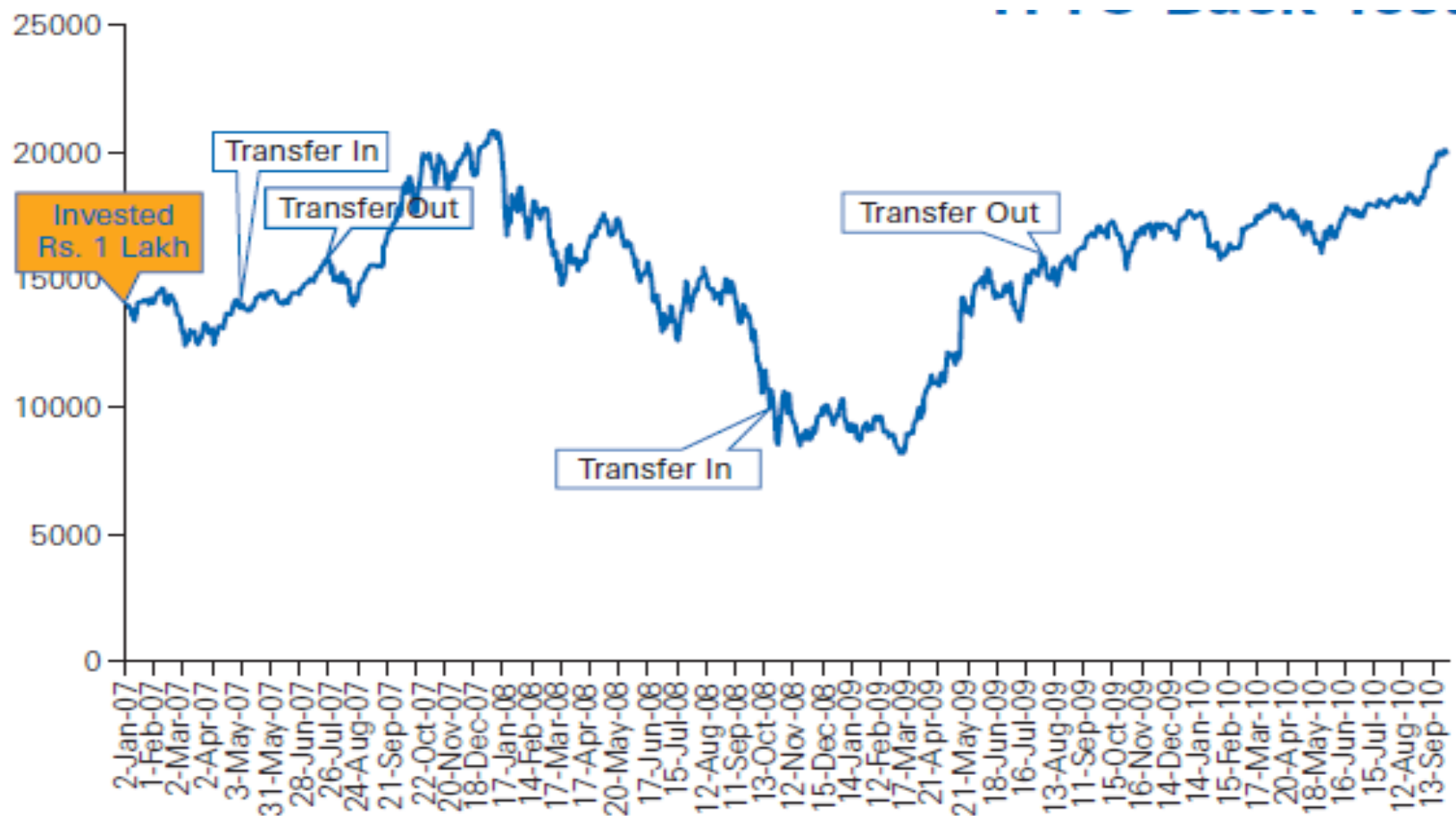
Initial Investment in Sensex\*

Transfer Out Trigger: 25% appreciation in market levels

Transfer In Trigger: 25% fall in market at previous transfer out level

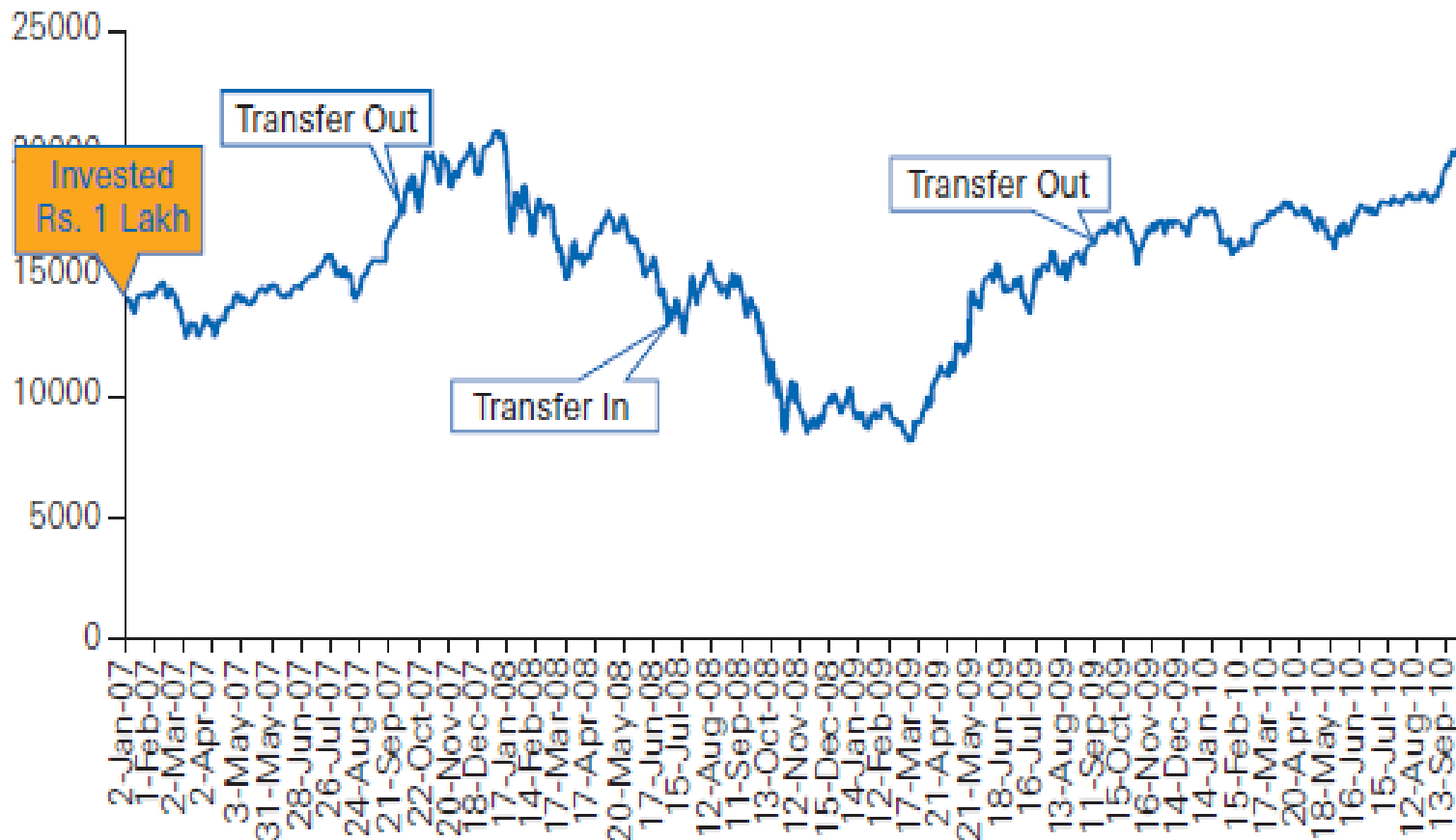
\* For the purpose of illustration the Sensex has been used as a proxy for an equity fund.

# TI-TO Back Testing Results



	<u>2<sup>nd</sup> January 2007</u>	<u>30<sup>th</sup> September 2010</u>
<b>TI-TO Investment</b>	<b>1,00,000</b>	<b>1,69,576</b>
<b>Normal Investment</b>	<b>1,00,000</b>	<b>1,43,136</b>

# TO-TI Back Testing Results



	<u>2<sup>nd</sup> January 2007</u>	<u>30<sup>th</sup> September 2010</u>
<b>TO-TI Investment</b>	<b>1,00,000</b>	<b>2,00,151</b>
<b>Normal Investment</b>	<b>1,00,000</b>	<b>1,43,136</b>

# TI-TO Details

<b>Source Funds</b>	DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund and DWS Treasury Fund – Cash Plan
<b>Target Funds</b>	DWS Alpha Equity Fund and DWS Investment Opportunity Fund
<b>Date of Investment</b>	Any date as indicated by the investor
<b>Minimum Amount of Investment</b>	Minimum amount should be as such that it conforms to the requirement of both Source and Target Funds
<b>Date of Trigger</b>	Will depend on the date/ day the target index level/ % growth in NAV is reached
<b>Choice of Multiple Indices</b>	Not permitted
<b>Sensex levels to be indicated</b>	In multiples of 50
<b>NAV growth % to be indicated</b>	5%, 10%, 15%, 20% or 25%
<b>Applicability of Load</b>	Applicable on switches at both ends
<b>Revision of Indices Level and/ or % of NAV growth</b>	Permitted only upon receipt of written request with a notice of not less than 3 days
<b>Choosing of options – Exit/ Re- entry</b>	Exit from Source Fund to Target Fund is mandatory Re- Entry into Source Fund is NOT mandatory.
<b>Time Limit for activation of Trigger</b>	No

# TO-TI Details

<b>Source Funds</b>	DWS Alpha Equity Fund and DWS Investment Opportunity Fund
<b>Target Funds</b>	DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund and DWS Treasury Fund – Cash Plan
<b>Date of Investment</b>	Any date as indicated by the investor
<b>Minimum Amount of Investment</b>	Minimum amount should be as such that it conforms to the requirement of both Source and Target Funds
<b>Date of Trigger</b>	Will depend on the date/ day the % growth/ fall in NAV is reached
<b>NAV % growth/ fall to be indicated</b>	5%, 10%, 15%, 20% or 25%
<b>Applicability of Load</b>	Applicable on switches at both ends
<b>Revision of % growth/ fall of NAV</b>	Permitted only upon receipt of written request with a notice of not less than 3 days
<b>Choosing of options – Exit/ Re- entry</b>	Exit from Source Fund to Target Fund is mandatory Re- Entry into Source Fund is mandatory.
<b>Time Limit for activation of Trigger</b>	No

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# DWS Alpha Equity Fund

(An open ended equity fund)

## Positioning

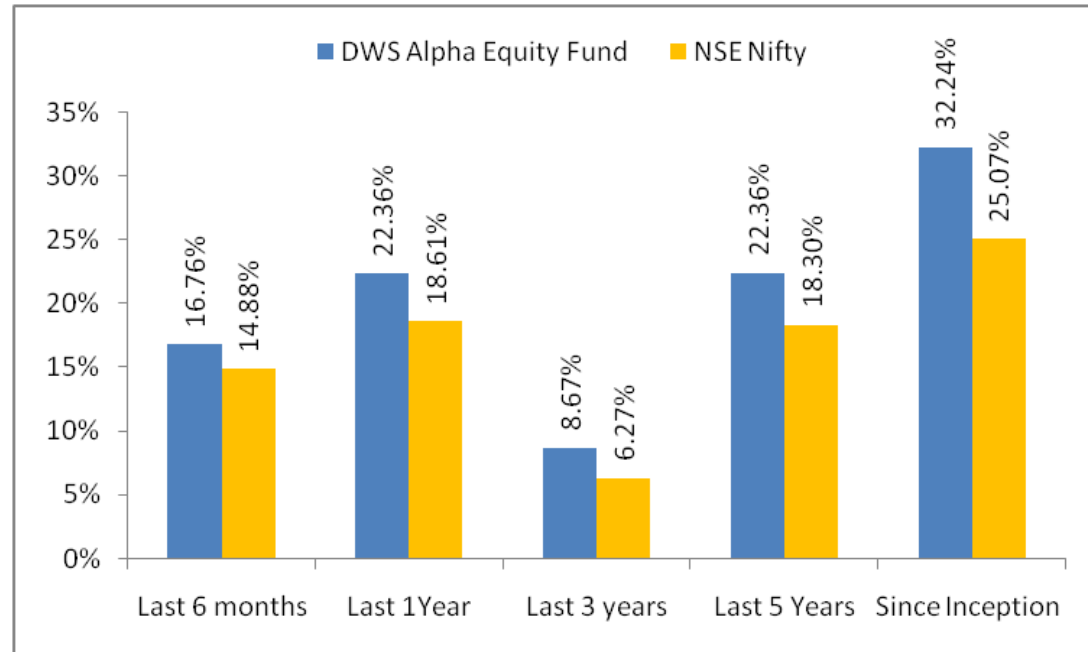
- An open ended diversified equity scheme with focus on stocks of large & medium companies.

## Investment Strategy & Style

- Focuses on blue-chip and growth oriented stocks with longer term investment horizon with focus on intrinsic value v/s market value to identify growth & value unlocking opportunities
- Combination of top-down and bottom-up approach, with adequate risk controls
- Top down approach to choose weighting for sectors
- Within sector, bottom-up approach to identify investment opportunities

**Avg. AUM\* : Rs. 173.69 Crs**

## Return on investment (%) (Regular Plan - Growth Option)\*



Returns below one year are absolute and returns above one year are CAGR. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

Since inception returns are calculated on Rs. 10/- invested on inception. Date of allotment has been considered as Date of Inception: 21<sup>st</sup> January 2003. Performance figures are net of all fees and fund expenses

**SIP / STP Facility available**

^ \$\$ Please refer to the last slide for disclaimers.

\* As of 30th September 2010

# DWS Alpha Equity Fund contd..

Dividend History		
Total dividend paid since inception 245%		
Record date	Dividend per unit## (Rs)	NAV#
26.02.2010	2.00	17.06
25.01.2008	4.00	22.61
29.12.2006	3.50	18.87
10.01.2006	2.50	13.04
26.09.2005	5.00	17.47
24.01.2005	2.00	14.53
19.08.2004	1.50	15.22
16.01.2004	2.00	18.26
19.09.2003	2.00	13.37

Top 10 holdings*	
Instrument	% to Net Assets
Infosys Technologies	8.97
BHEL	7.18
Reliance Industries	6.49
ICICI Bank	5.50
ITC	5.15
HDFC Bank	5.05
IRB Infrastructure Developers	4.35
Larsen and Toubro	4.34
Power Finance Corporation	4.21
SBI	4.01

Top 10 sectors*	% to Net Assets
Banks	14.56
Software	11.23
Transportation	10.63
Finance	8.25
Industrial Capital Goods	7.18
Petroleum Products	6.49
Consumer Non Durables	5.15
Construction Project	4.34
Textiles - Synthetic	3.21
Telecom – Services	3.16

# Record date NAV ## On face value of Rs.10

Post dividend the NAV of the unit will fall to the extent of the payout and other applicable statutory levies

## Returns (%) through SIP Route:

Investment Period	Total Investment	Value of investment as on 30 <sup>th</sup> September '10	Return on investment <sup>§</sup>	Return on benchmark <sup>§</sup>
Last 1 year (12 months)	12,000	14,093	35.18	34.72
Last 3 years (36 months)	36,000	51,633	22.17	19.72
Last 5 years (60 months)	60,000	96,627	19.26	17.20
Since Inception (92 months)	92,000	254,332	25.94	21.52

§ All the above returns are IRR. Past performance may not be sustained in future.

\* As of 30th September 2010



Best performing Mutual Fund of the Year under 'Equity Diversified Schemes' by CNBC TV 18 – CRISIL Mutual Fund of the year Award 2009<sup>^</sup>

Rated ★★★★★ by Value Research for Regular Plan\*\*

For Regular Plan - Growth

Morningstar Rating 3 Year<sup>\$\$\$</sup>

★★★★★

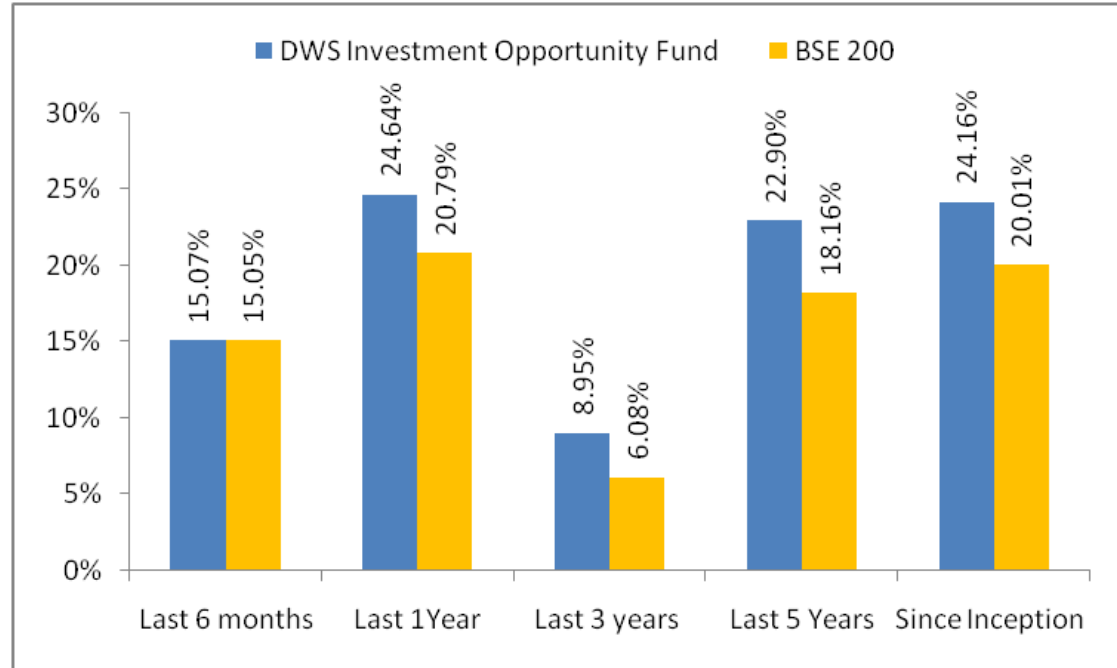
# DWS Investment Opportunity Fund

(An open ended dynamic allocation fund)

## Positioning

- An actively managed multi cap fund that seeks to capture most of the opportunities provided by the underlying markets. The fund also has the flexibility and discretion to invest upto 100% into equities or upto 95% into debt and money market instruments.
- With its flexible asset allocation and no cap bias orientation, the fund has the agility to capture the growth stories provided by India's corporates and economy.

## Return on investment (%) (Regular Plan - Growth Option)\*



**Avg. AUM\* : Rs. 170.10 Crs**

Returns less than one year are absolute and one year and above are CAGR. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns are calculated on Rs. 10/- invested on inception. Date of allotment has been considered as Date of Inception: 29<sup>th</sup> January '04. Performance figures are net of all fees and fund expenses

**SIP / STP Facility available**

<sup>^</sup> <sup>\$\$\$</sup> \*\* Please refer to the last slide for disclaimers.

\* As of 30th September 2010

# DWS Investment Opportunity Fund contd..

Dividend History		
<b>Total dividend paid since inception 62.50%</b>		
Record date	Dividend per unit## (Rs)	NAV#
13.02.2006	2.75	13.23
18.05.2005	1.00	11.62
16.10.2009	2.50	27.04

# Record date NAV

## On face value of Rs. 10

Post dividend the Nav of the unit will fall to the extent of the payout and other applicable statutory levies

Top 10 holdings*	% to Net Assets
Infosys Technologies	5.85
ICICI Bank	5.62
BHEL	4.63
ITC	4.23
Spice Jet	3.41
SBI	3.30
TRF	3.26
JBF Industries	3.26
IRB Infrastructure Developers	3.16
HDFC Bank	3.13

Top 10 sectors*	% to Net Assets
Banks	14.51
Transportation	11.93
Software	8.19
Industrial Capital Goods	6.50
Finance	5.26
Auto	5.12
Power	4.46
Consumer Non Durables	4.23
Industrial Products	4.06
Construction Project	3.93

## Returns (%) through SIP Route:

Investment Period	Total Investment	Value of investment as on 30 <sup>th</sup> September '10	Return on investment <sup>§</sup>	Return on benchmark <sup>§</sup>
Last 1 year (12 months)	12,000	14,047	34.36	33.96
Last 3 years (36 months)	36,000	50,801	23.99	24.90
Last 5 years (60 months)	60,000	101,131	21.15	18.05
Since Inception (80 months)	80,000	177,289	23.68	20.02

§ All the above returns are IRR. Past performance may not be sustained in future.

\* As of 30th September 2010

For Regular Plan - Growth

Morningstar Rating 3 Year <sup>15</sup>

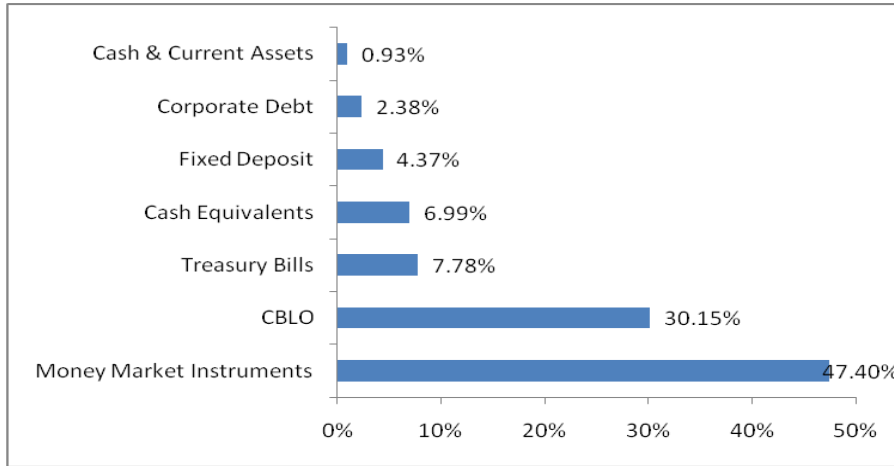


Rated ★★★★★ by Value Research for Regular and Super Institutional Plan\*\*

# DWS Insta Cash Plus Fund - Rated AA Af by Crisil#

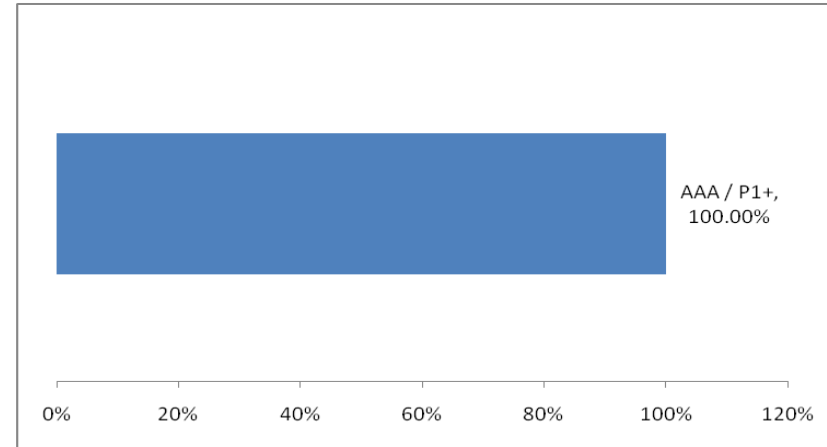
(An open ended liquid income scheme)

## Asset Allocation\*



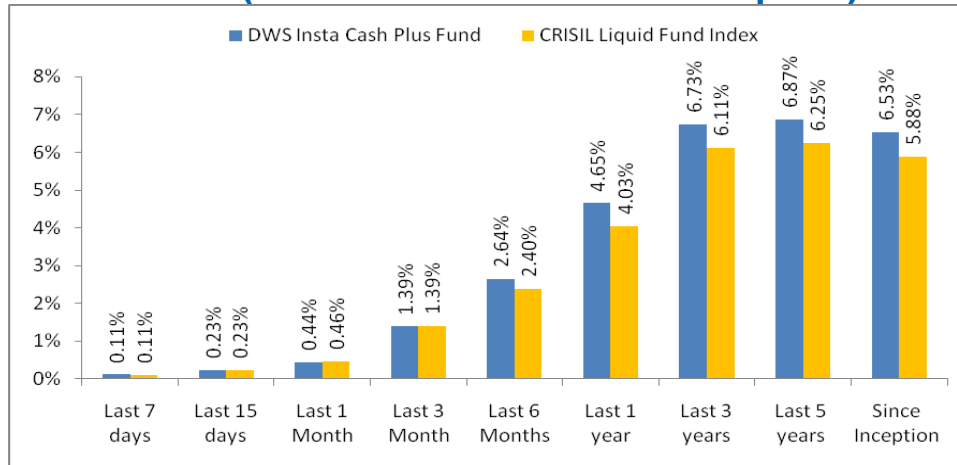
Average Portfolio Maturity\* : 0.09 years

## Credit Quality\*



Avg. AUM \* : Rs. 1617.18 Crs / € 237.82 Mn

## Performance (Institutional Plan - Growth Option): Returns in % \*



### Super Institutional Plan:

The extra value advantages offered in the Super Institutional Plan are:

- \* Low expense ratio
- \* Previous day's NAV
- \* Lower threshold limit of Rs 10 crores
- \* Benefit from economies of scale

\*The assigned rating "AA Af" is valid only for "DWS Insta Cash Plus Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

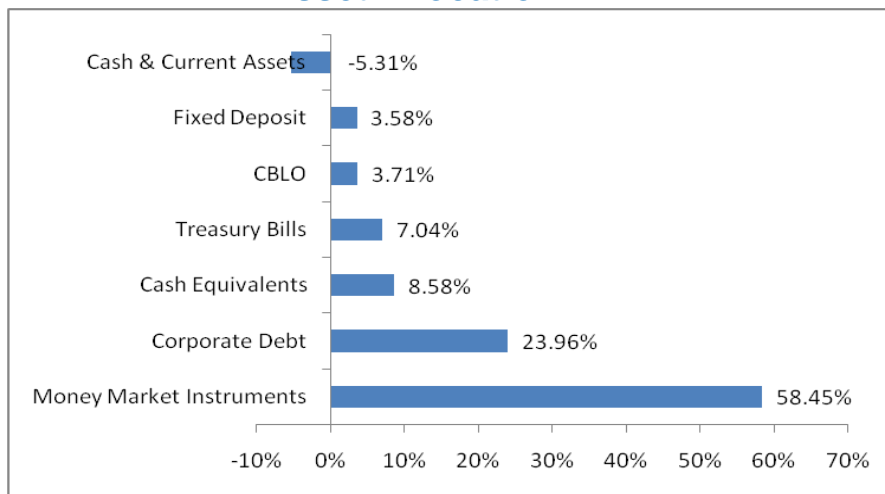
\$\$ Please refer to the last slide for disclaimers. \* As of 30<sup>th</sup> September '10

Returns less than one year are absolute and one year and above are CAGR. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns are calculated on Rs. 10/- invested on inception. Date of allotment has been considered as Date of Inception: 25<sup>th</sup> June 2004. Performance figures are net of all fees and fund expenses.



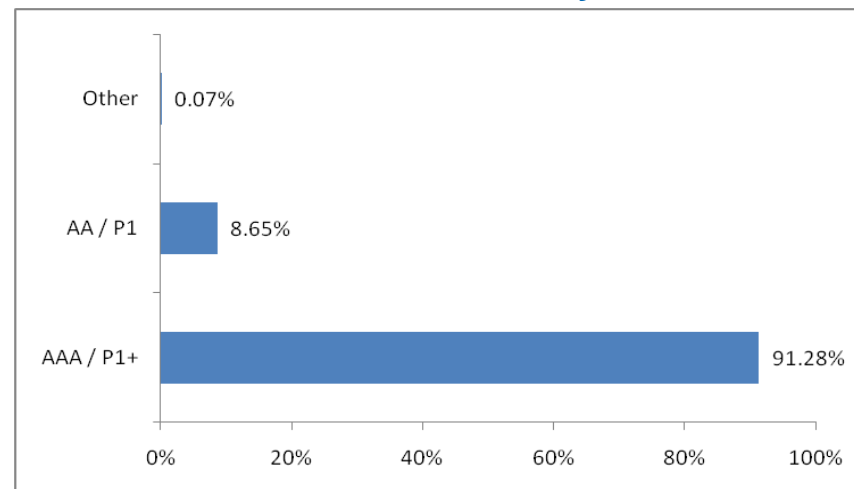
# DWS Ultra Short Term Fund - Rated AA Af by Crisil# (An open ended debt scheme)

## Asset Allocation\*



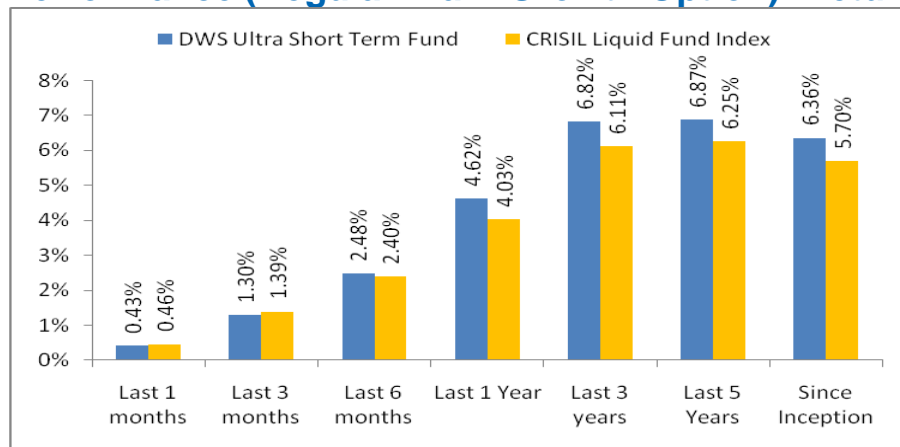
**Average Portfolio Maturity \* : 0.21 yrs**

## Credit Quality\*



**Avg. AUM \* : Rs. 1208.51 Crs / € 177.72 Mn**

## Performance (Regular Plan- Growth Option): Returns in %\*



Returns less than one year are absolute and one year and above are CAGR. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns are calculated on Rs. 10/- invested on inception. Date of allotment has been considered as Date of Inception: 21<sup>st</sup> October 2003. Performance figures are net of all fees and fund expenses.

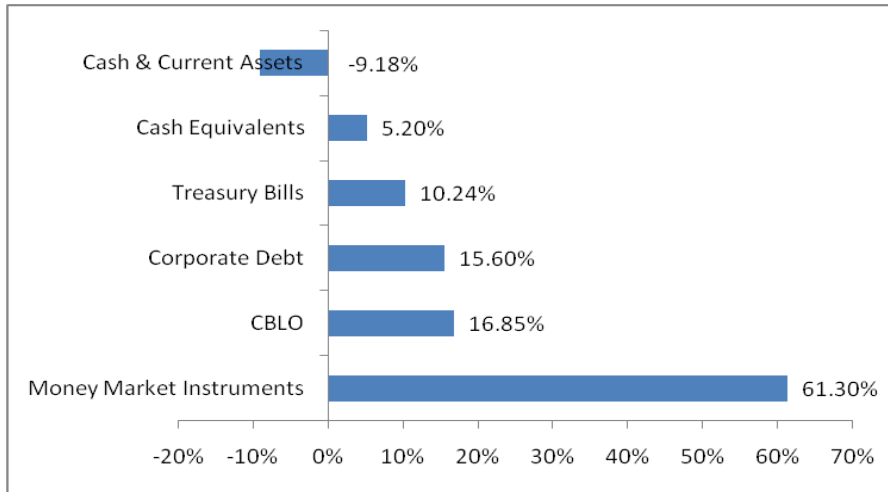
# The assigned rating "AA Af" is valid only for "DWS Ultra Short Term Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

\* As of 30<sup>th</sup> September 2010

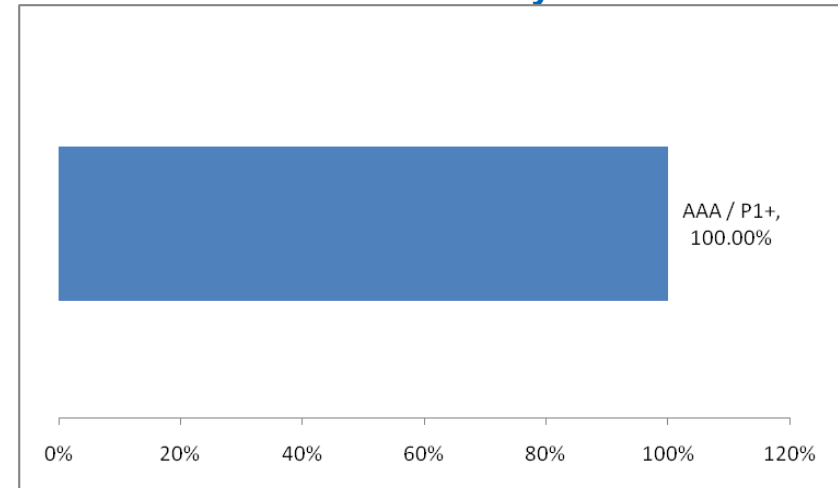
\$\$ ^ Please refer to last slide for disclaimers

# DWS Treasury Fund – Cash Plan – Credit Risk Rating mfA1+ by ICRA\* - An open ended debt fund

## Asset Allocation \*



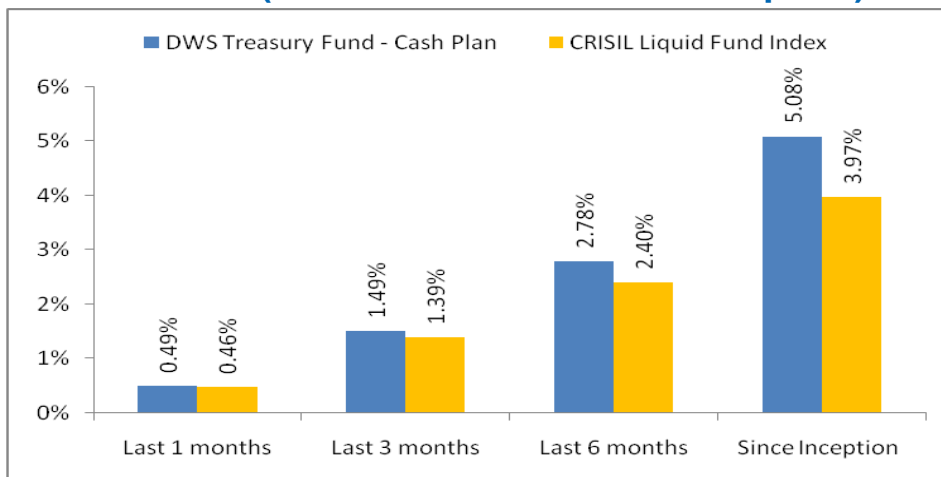
## Credit Quality \*



**Average Portfolio Maturity \* : 0.15 yrs**

**AUM \* : Rs. 335.70 Crs / € 49.36 Mn**

## Performance (Institutional Plan- Growth Option): Returns in % \*



Returns less than one year are absolute and one year and above are CAGR. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns are calculated on Rs. 10/- invested on inception. Date of allotment has been considered as Date of Inception: 9th October 2009. Performance figures are net of all fees and fund expenses.

The assigned 'Credit Risk Rating mfA1+' is valid only for DWS Treasury Fund – Cash Plan. This rating indicated that the underlying portfolio has the lowest credit risk in the short term and provides highest protection against credit losses. This rating should however not be construed as an indication of the performance of the mutual fund scheme or volatility in its returns.

\* As of 30<sup>th</sup> September 2010

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# Fund Management Team

Fund Manager	Designation	Qualifications	Experience
<p>Aniket Inamdar</p> 	Chief Investment Officer	B.E, PGDM IIM-Ahmedabad	<p>Over 13 years experience in equity markets:</p> <ul style="list-style-type: none"> <li>• Deutsche Asset Management (India) Pvt. Ltd.               <ul style="list-style-type: none"> <li>- CIO (Feb 2009 till date)</li> <li>- Sr. Fund Manager (May 2007 till Jan 2009)</li> </ul> </li> <li>• ICICI Prudential AMC Ltd - Sr. Fund Manager - PMS (Nov 2003 till May 2007)</li> <li>• Chola AMC Ltd. - Fund Manager (Nov 97 to Nov 03)</li> <li>• UTI - Manager-Research (May 96 to Nov 97)</li> </ul>
<p>Avnish Jain</p> 	Head – Fixed Income	PGDM – IIM Kolkatta, B.Tech (Hons) – IIT Kharagpur	<p>Over 15 years of experience in financial markets:</p> <ul style="list-style-type: none"> <li>• Deutsche Asset Management (India) Pvt. Ltd.- Head - Fixed Income - (Nov 2008 till date)</li> <li>• Yes Bank Ltd - Head of Trading - (Nov 2005 to Dec 2006)</li> <li>• ICICI Bank - Treasury (1998-2005)</li> </ul>
<p>Jignesh Barasara</p> 	Fund Manager - Equity	B.Sc, MBA	<p>Over 13 years of experience in the Financial Sector.</p> <ul style="list-style-type: none"> <li>• Deutsche Asset Management (I) Pvt. Ltd.               <ul style="list-style-type: none"> <li>- Fund Manager – Equity (July 2009 till date)</li> <li>- Investment Analyst - Equity (Jan 07- July 09)</li> <li>- Fund Manager- Fixed Income (Jan 04 to Dec 06)</li> <li>- Asst. Fund Manager- Fixed Income (Oct 02 to Dec 03)</li> </ul> </li> <li>• HDFC Bank – Trader (Oct 1998 to Sep 2002)</li> </ul>

Fund Manager	Designation	Qualifications	Experience
<p>Nitish Gupta</p> 	Fund Manager – Fixed Income	B.E , MBA	<p>Over 12 years of experience in Fixed Income Market.</p> <ul style="list-style-type: none"> <li>Deutsche Asset Management (India) Pvt. Ltd.- Fund Manager- Fixed Income (May 2008 till date)</li> <li>Allahabad Bank <ul style="list-style-type: none"> <li>- Sr. Manager - Treasury (July 2003 to April 2008)</li> <li>- Treasury (March 1997 to July 2003)</li> </ul> </li> <li>RR Financial Consultant Ltd.- Manager- Research (July 1995 to February 1997)</li> </ul>
<p>Dwijendra Srivastava</p> 	Fund Manager – Fixed Income	B. Tech, PGDM (Finance)	<p>Over 9 years of experience in Indian financial markets &amp; an overall experience of more than 12 years.</p> <ul style="list-style-type: none"> <li>Deutsche Asset Management (India) Pvt. Ltd.– Fund Manager –Fixed Income (Aug 2007 till date)</li> <li>JM Financial AMC - Fund Manager –Fixed Income (May 2006 to Aug 2007),</li> <li>Tata AMC (Jan. 2003 to May 2006)</li> <li>Tower Capital Securities Pvt. Ltd. (Jan 01 to Jan 03)</li> <li>Indo Swiss Financial S/W Co. Pvt. Ltd. (May 99 to Dec 2000)</li> </ul>
<p>Kumaresh Ramakrishnan</p> 	Fund Manager and Credit Analyst – Fixed Income	BE, MBA	<p>Over 12 years of experience in the Indian Fixed Income market.</p> <ul style="list-style-type: none"> <li>Deutsche Asset Management (India) Pvt. Ltd. – Credit Analyst (Nov. 2005),</li> <li>Societe Generale (SG) - Sr. Credit Analyst – Corporate Banking (2000 to 2005)</li> <li>Credit Analysis and Research Ltd. (CARE) - Sr. Rating Analyst (1996 to 2000)</li> </ul>

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# Awards

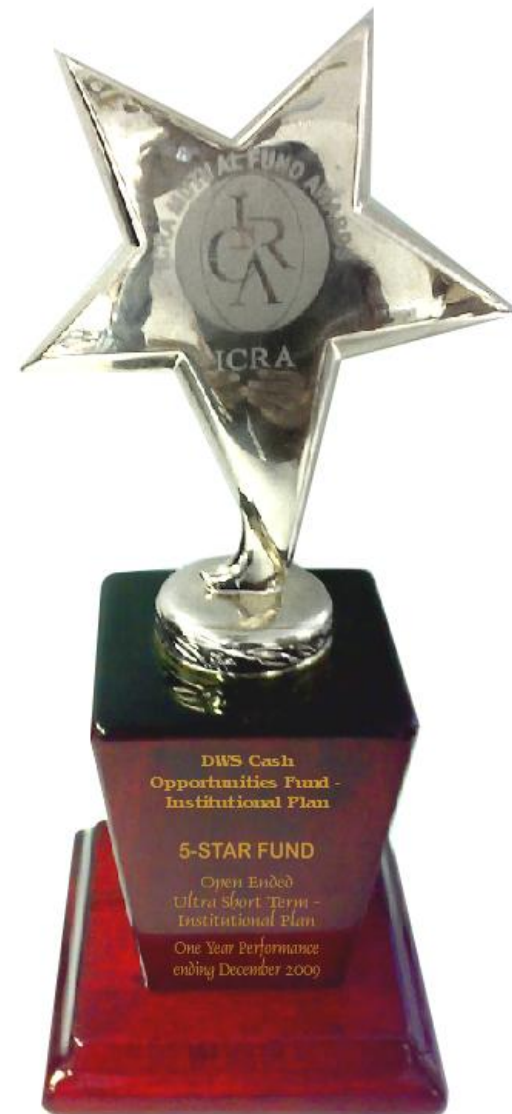
- **DWS Ultra Short Term Fund – Growth** is the **runner – up** of the 2009 Morningstar Mutual Fund Awards (India) for India Ultra Short Bond.
- **DWS Short Maturity Fund – Weekly Dividend** is the **runner – up** of the 2009 Morningstar Mutual Fund Awards (India) for India Short Term Bond.
- **DWS Cash Opportunities Fund – IP Fund** has been ranked as a **Five Star Fund** in the category of ‘Open Ended Ultra Short Term - IP’ schemes for its 1 year performance as of 31<sup>st</sup> Dec 2009.
- **DWS Alpha Equity Fund** awarded the ‘**Best Performing Large Cap Oriented Fund**’ by CNBC TV 18 – CRISIL Mutual Fund of the year Award 2009
- **DWS Investment Opportunity Fund** awarded the ‘**Best Performing Equity Diversified Fund**’ by CNBC TV 18 – CRISIL Mutual Fund of the year Award 2009
- Mr. Suresh Soni (CEO) voted as the ‘**Most Astute Local Currency Bond Investor, India**’ in The Asset Benchmark Survey for the 3rd year in a row - The Asset (2009)



^ Please refer to the last slide for disclaimers.

# Ratings

- **DWS Alpha Equity Fund<sup>^</sup>:**  
Regular Plan - Growth and Dividend: Rated 4\* by Morningstar.
- **DWS Investment Opportunity Fund<sup>^</sup>:**  
Regular Plan: Rated 4\* by Value Research.  
Regular Plan – Growth and Dividend: Rated 4\* by Morningstar.
- **DWS Short Maturity Fund<sup>^</sup>:**  
Regular Plan – Growth: Rated 4\* by Morningstar  
Institutional Plan: Rated 4\* by Value Research
- **DWS Insta Cash Plus Fund<sup>^</sup>:**  
Regular and Super Institutional Plan: Rated 4\* by Value Research.  
Regular and Institutional Plan - Growth: Rated 4\* by Morningstar
- **DWS Ultra Short Term Fund<sup>^</sup>:**  
Regular Plan - Growth: Rated 4\* by Morningstar
- **DWS Cash Opportunities Fund<sup>^</sup>:**  
Regular Plan - Growth: Rated 4\* by Value Research  
Rated 5\* by Morningstar  
Regular Plan – Weekly Dividend: Rated 4\* by Morningstar
- **DWS Money Plus Fund<sup>^</sup>:**  
Regular Plan - Growth: Rated 4\* by Morningstar.



<sup>^</sup> Please refer to the last slide for disclaimers.

# Disclaimers

## Value Research:

DWS Cash Opportunities Fund (Regular Plan), DWS Investment Opportunity Fund (Regular plan) and DWS Insta Cash Plus Fund (Regular Plan) rated **4 star** by Value Research on the basis of 3 years period and DWS Insta Cash Plus Fund (Super Institutional Plan) and DWS Short Maturity Fund (Institutional Plan) rated **4 star** by Value Research on basis of 18 months performance.

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds to be rated effective July 2008, an additional qualifying criteria has been considered whereby a fund with less than Rs. 5 crores if average AUM in the past 6 months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10 per cent of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5 per cent of its category, the next 35% receive three stars, the next 22.5% receive two stars and the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name: Debt: Liquid Plus (36), Equity: Diversified (190), Debt: Ultra Short Term (42), Debt: Ultra short Term Institutional (47) and Debt: Short Term Institutional (14) respectively. These fund ratings are as on 30<sup>th</sup> September 2010. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**(Ranking Source & Publisher: Value Research Online)**

## CNBC TV 18 – CRISIL Mutual Fund of the Year Award 2009

DWS Alpha Equity Fund won the '**Best Performing Mutual Fund of the Year**' award for **Large Cap Oriented Equity schemes** and DWS Investment Opportunity Fund won the '**Best Performing Mutual Fund of the Year**' award for **Diversified Equity Schemes** for the last 4 quarters. **26 schemes qualified under the Large Cap Oriented Equity Schemes category and 77 schemes under the Diversified Equity Schemes category.**

The funds were ranked for all four quarterly CRISIL ~ CPRs in 2008. In case of Equity categories, schemes ranked under one category for three out of four quarters were considered under that category. The scores of individual parameters for each of the four quarterly CRISIL ~ CPRs in 2008 were considered individually for the schemes eligible in each category. The CRISIL ~ CPR parameters included a combination of both NAV based parameters like return and volatility as well as portfolio based attributes like company concentration, sector concentration, liquidity, asset quality, etc.

The eligible schemes were scaled with the best score for each quarter. The average scaled scores constituted the parametric scores. The final weighted – average score for each scheme was arrived at by applying an assigned weightage, as in the CRISIL ~ CPR, to each of the parametric scores. There was one winner for each category; in case of categories where the total universe of eligible schemes exceeded 20, there were two awards



DWS Cash Opportunities Fund (Regular Plan - Growth) rated **5 Star** and DWS Alpha Equity Fund (Regular Plan - Growth), DWS Investment Opportunity Fund (Regular Plan – Growth), DWS Ultra Short Term Fund (Regular Plan - Growth), DWS Short Maturity Fund (Regular Plan - Growth) and DWS Insta Cash Plus Fund (Regular Plan – Growth) rated **4 Star** on a 3 year period. The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category.

Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The number of schemes in each category which completed 3 years of performance was considered for rating and is mentioned alongside the respective category's name: Large Cap (110), Short Term Bond (31) and Ultra Short Bond (31). The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of 15<sup>th</sup> September 2010. Morningstar does not guarantee accuracy of the data.

**Rating Source & Publisher: Morningstar.**

# About the Rating Agencies

- **CRISIL:** CRISIL is India's leading Ratings, Research, Risk and Policy Advisory company. CRISIL's majority shareholder is [Standard & Poor's](#), the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research and data.
- **ICRA:** ICRA Online Limited (ICRA Online) is a leading information services and technology solutions provider. ICRA Online is a wholly owned subsidiary of ICRA Ltd., a leading Credit Rating Agency (an associate of Moody's Investors Service, Inc).
- **Valueresearch:** Value Research is the independent provider of investment information. **“Source: Value Research”** is the most widely used mutual fund performance attribution in India. Well known for fund performance reporting and Fund Ratings -- the first risk-adjusted rating system for managed funds (since 1994).

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# Equity Funds:

Particulars	DWS Alpha Equity Fund	DWS Investment Opportunity Fund
Investment Objective	To generate long-term capital growth from investment a diversified portfolio of equity and equity related securities	To generate capital appreciation on the portfolio over a long term by actively investing in different asset classes as per market conditions.
Date of Inception	<b>Regular Plan:</b> 21 <sup>st</sup> January 2003; <b>Wealth Plan:</b> 27 <sup>th</sup> April 2009	
Benchmark	NSE Nifty	BSE 200
Options for Investment	Dividend (Payout/Reinvestment) & Growth	
Minimum Investment Amount	<b>Regular and Wealth Plan:</b> Rs. 5000/- and in multiples of Re. 1/- thereafter	
Additional Investment Amount and Minimum Repurchase Amount	<b>Regular and Wealth Plan:</b> Rs. 1000/- and in multiples of Re. 1/- thereafter	
Investment through SIP, STP and SWP	Minimum amount of Rs. 12,000/- divided into 12 installments of Rs. 1000/- each or 6 installments of Rs. 2000/- each or 4 installments of Rs. 3000/- each	
Entry Load	Nil. In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009	
Exit Load (incl. SIP, STP and SWP)	1% if redeemed/ switched out within 12 months of allotment	

# Debt Funds:

Particulars	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	DWS Treasury Fund – Cash Plan
Investment Objective	To generate steady returns with high liquidity by investing in portfolio of short term, high quality debt & money market instruments.	To provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments	To provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.
Date of Inception	<b>Regular Plan:</b> 21 <sup>st</sup> January 2003; <b>Institutional Plan:</b> 25 <sup>th</sup> June 2004; <b>Super Institutional Plan:</b> 4 <sup>th</sup> September 2007	<b>Regular Plan:</b> 21 <sup>st</sup> October 2003; <b>Institutional Plan:</b> 7 <sup>th</sup> July 2008; <b>Auto Sweep Plan:</b> 30 <sup>th</sup> March 2009	<b>Regular and Institutional Plan:</b> 9 <sup>th</sup> October 2009
Benchmark	CRISIL Liquid Fund Index		
Options for Investment	Dividend (Daily & Weekly Reinvestment, Monthly Payout/Reinvestment), Growth & Bonus (Weekly and Monthly)	<b>Regular Plan:</b> Dividend (Daily and Weekly Reinvestment, Monthly Reinvestment/Payout) , Growth and Bonus; <b>Institutional Plan:</b> Dividend (Daily Reinvestment, Weekly and Monthly Reinvestment/Payout) & Growth; <b>Auto Sweep Plan:</b> Dividend (Daily and Weekly Reinvestment)	Dividend (Daily and Weekly Reinvestment, Monthly Reinvestment and Payout) and Growth
Minimum Investment Amount	<b>Regular Plan:</b> Rs. 1lakh and in multiples of Re. 1/- ; <b>Institutional Plan:</b> Rs. 1 Crore and in multiples of Re. 1/-; <b>Super Institutional Plan:</b> Rs. 10 Crores and in multiples of Re. 1/-	<b>Regular Plan:</b> Rs. 5000/- and in multiples of Re 1/- ; <b>Institutional Plan:</b> Rs. 1 Crore and in multiples of Re. 1/- ; <b>Auto Sweep Plan:</b> Rs. 50,000/- & in multiples of Re. 1/-	<b>Regular Plan:</b> Minimum Rs. 5000/- and in multiples of Re. 1/- thereafter; <b>Institutional Plan:</b> Rs. 1 crore and in multiples of Re. 1/- thereafter
Additional Investment Amount and Minimum Repurchase Amount	<b>Regular Plan:</b> Rs. 1000/- and in multiples of Re. 1/- thereafter; <b>Institutional and Super Institutional Plan:</b> Rs. 1 Lakh and in multiples of Re. 1/ thereafter	<b>Regular and Auto Sweep Plan:</b> Rs. 1000/- and in multiples of Re. 1/- thereafter; <b>Institutional Plan:</b> Rs. 1 Lakh and in multiples of Re. 1/ thereafter	<b>Regular Plan:</b> Rs. 1,000/- and in multiples of Re. 1/- thereafter; <b>Institutional Plan:</b> Rs. 1 Lakh and in multiples of Re. 1/- thereafter.
Investment through SIP, STP and SWP	<b>SIP:</b> Not Available; <b>STP and SWP:</b> Minimum amount of Rs. 12,000/- divided into 12 installments of Rs. 1000/- each or 6 installments of Rs. 2000/- each or 4 installments of Rs. 3000/- each		Minimum amount of Rs. 12,000/- divided into 12 installments of Rs. 1000/- each or 6 installments of Rs. 2000/- each or 4 installments of Rs. 3000/- each
Entry Load	Nil. In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.		
Exit Load (incl. SIP, STP and SWP)	Nil		<b>Cash Plan:</b> 1% if redeemed/ switched out within 7 days of allotment. <u>W.e.f 14<sup>th</sup> Oct 2010:</u> Nil;

**Statutory Details :** Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

**Standard Risk Factors :** All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors that may affect the values of the Scheme's investments. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. **The names of Scheme do not in any manner indicate the quality of the Scheme, its future prospects or returns.** The Schemes of Deutsche Mutual Fund are not guaranteed or assured returns Schemes.

**Please refer to the Combined Scheme Information Document, Scheme Information Document and Statement of Additional Information for other details including scheme specific risk factors before investing.**

**Thank you**