



DWS Treasury Fund – Investment Plan

(An Open-ended debt fund)

The Current Interest Rate Environment

The Reserve Bank of India seems to be following a gradual path in exiting from the exceptionally easy monetary conditions put in place in 2008/09. In this calendar year, RBI has raised the cash reserve ratio (CRR) by 100 bps (in 2 steps) and the reverse repo by 125 bps (in 4 steps) and repo rate by 100 bps each (in 4 steps).

Having developed comfort on the economic recovery, RBI has shifted its focus to containing inflation and inflation expectations, while ensuring balanced liquidity conditions to assist better transmission of monetary policy. For this RBI has narrowed the LAF (difference between repo and reverse repo rates) corridor to 125bps from 150bps earlier. RBI is expected to actively manage liquidity to ensure that it remains broadly in balance so that excess liquidity does not dilute the effectiveness of policy rate actions.

Systematic liquidity has started moving to positive territory. Money market rates are fairly stable. Going forward, systematic liquidity likely to move in bidirectional mode rather than uni directional mode.

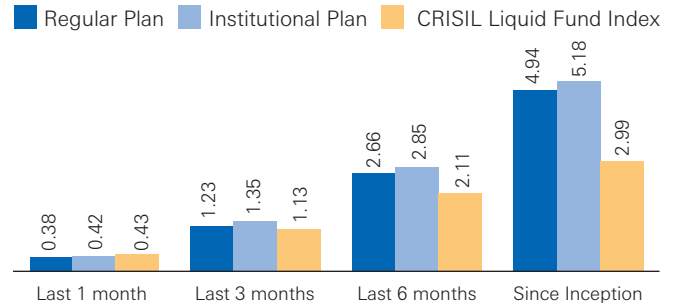
Source: Internal DeAM Research

Positioning of the DWS Treasury Fund - Investment Plan

DWS Treasury Fund - Investment Plan is a high quality, pure debt portfolio, targeted at investors with an investment horizon of at least three months.

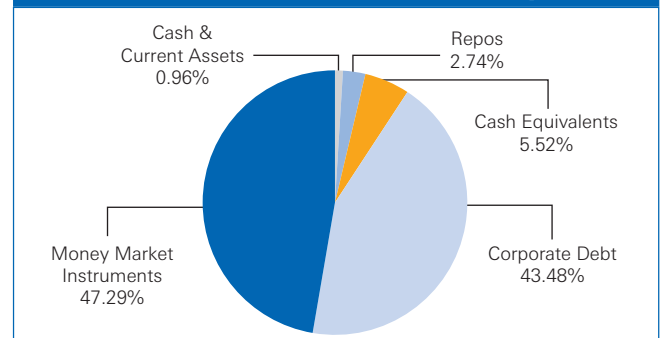
- The fund aims to capture the steepness of the money market (MM) yield curve. The current 3 month CDs are trading around 6.60%-6.80% while the 1 year CDs are in a range of 7.40%-7.60%. There is distinct carry advantage by moving up on the MM yield curve.
- The fund intends to enhance the yield of the portfolio by allocating certain portion of the assets to relatively higher yielding instruments viz. securitized debt, third party enhanced credit structures etc.
- The fund is maintaining its portfolio duration around six months. This helps in earning decent yield pick up over liquid funds without undue volatility.
- The fund is also likely to benefit from roll down on the MM yield curve
- The fund aims to maintain high asset quality by investing at the higher end of the credit spectrum.

Performance (Growth Option – %) as on 30th July, 2010

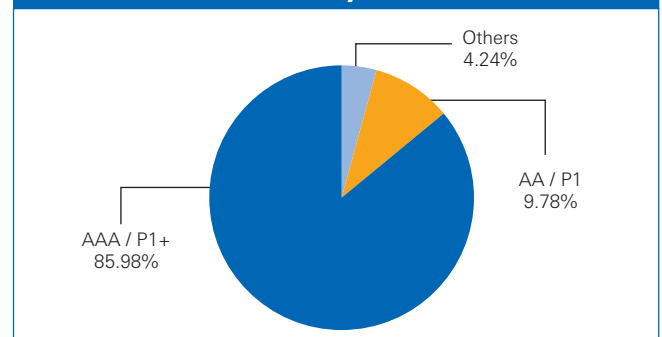


Date of Inception: Regular Plan & Institutional Plan: 9th October, 2009. Date of allotment has been considered as date of inception. Returns for less than 1 year period are absolute and those greater than or equal to 1 year period are compounded annualised. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Performance calculated on growth option NAV. Returns do not take into account the entry load. Since inception returns are calculated on Rs.10/- invested on inception.

Asset Allocation as on 30th July, 2010



Credit Quality Profile as on 30th July, 2010



Portfolio Maturity: 0.6 Years

AUM: Rs. 470.88 crores



Key Scheme Features

Investment Objective	To provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments. There can be no assurance that the investment objective of the Scheme will be realized.
Benchmark	CRISIL Liquid Fund Index
Options for Investment	Regular and Institutional
Sub Options for Investment	Dividend (Daily Reinvestment only, Weekly Reinvestment, Monthly Payout and Reinvestment) and Growth.
Asset Allocation Pattern	85%-100% in Debt securities and Money Market instruments with duration not greater than 1 year and 0%-15% in Debt securities with duration greater than 1 year.
Minimum Investment	Regular Plan: Rs. 5000/- and in multiples of Re. 1/- thereafter. Institutional Plan: Rs. 1 crore and in multiples of Re. 1/- thereafter.
Additional Investment	Regular Plan: Rs. 1000/- and in multiples Re. 1/- thereafter. Institutional Plan: Rs. 1 lakh and in multiples Re. 1/- thereafter.
Minimum Repurchase	Regular Plan: Rs. 1000/- and in multiples Re. 1/-thereafter. Institutional Plan: Rs. 1 lakh and in multiples of Re. 1/- thereafter.
Minimum Investment for SIP, STP and SWP	Minimum amount of Rs. 12000/- divided into 12 installments of Rs. 1000/- each for 12 months or 6 installments of Rs. 2000/- each for 6 months or 4 installments of Rs. 3000/- each for 3 months.
Load Structure(including SIP, STP and SWP)	Entry Load: Nil. Exit Load: 1% if the investor redeemed/switched out within 3 months of allotment.

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Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Standard Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors that may affect the values of the Scheme's investments. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. **DWS Treasury Fund is the name of the Scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns.** The present Scheme of Deutsche Mutual Fund is not a guaranteed or assured returns Scheme. Copy of the Scheme Information Document (SID) and Common Key Information Memorandum (CKIM) can be obtained from our website www.dws-india.com. **Please refer to the Scheme Information Document and Statement of Additional Information for other details including scheme specific risk factors before investing.**

Disclaimer: The information contained in this leaflet should not be assumed as a promise, guarantee or forecast on minimum returns & safeguard of capital. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary.