



**MORE THAN
JUST TAX SAVINGS**

DWS Tax Saving Fund

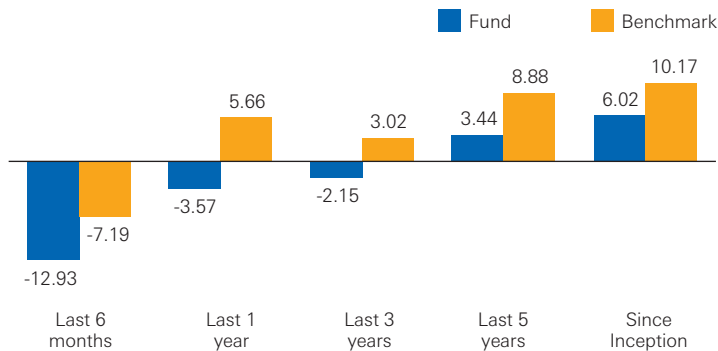
An open-ended equity-linked saving scheme (ELSS)

A Double Benefit Fund

- ▶▶ Tax-saving u/s 80C of Income Tax Act, 1961
- ▶▶ Potential for growth

The investment strategy is to invest in equities comprising a mine of well researched large cap & mid cap companies. The selection of stocks will be done from a medium to long term view.

Fund Performance (%) as on 29th April, 2011



Date of Inception: 20th March, 2006

Benchmark: S&P CNX 500

Date of allotment has been considered as Date of Inception.

Returns for less than 1 year period are absolute and those greater than or equal to 1 year period are compounded annualised.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Performance calculated on growth option NAV.

Since inception returns are calculated on Rs.10/- invested on inception.

Returns (%) through SIP Route - Regular Plan as on 29th April, 2011

Date of SIP (Monthly SIP): 7th of every month

SIP Amount: Rs. 1000/-

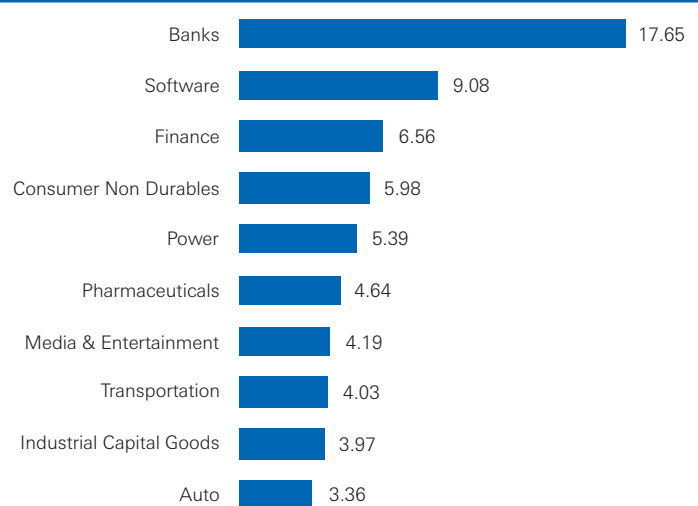
Investment Period	Total Investment	Value of investment as on April 29, 2011	IRR on investment (%)	IRR on Benchmark (%)
Last 1 year (12 months)	12,000	11,515	-7.73	1.26
Last 3 years (36 months)	36,000	43,092	12.23	14.19
Last 5 years (60 months)	60,000	71,566	7.05	9.85
Since Inception (61 months)	61,000	72,778	6.94	9.82

All the above returns are IRR. Past performance may or may not be sustained in future.

Top Ten Holdings as on 29th April, 2011

ICICI Bank	6.81
Infosys Technologies	6.71
I T C	5.98
Manappuram General Finance and Leasing Company	4.85
HDFC Bank	3.74
State Bank of India	3.43
Tata Power Company	3.29
JBF Industries	3.19
United Phosphorus	3.16
Reliance Industries	3.08

Top Ten Sectors (%) as on 29th April, 2011



Dividend History

Record Date	Dividend/Unit (Rs.)#	Ex Dividend NAV
31-Jan-08	1.00	15.1763

On face value of Rs. 10/- . Post Dividend the NAV of the unit will fall to the extent of the payout and other applicable statutory levies. Dividends are subject to availability of distributable surplus and solely at the discretion of the Trustees.

Fund's Key Information

Inception Date	20th March, 2006
Nature and Investment Objective	An open-ended equity linked saving scheme with the objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.
Options	Dividend (Payout/Reinvestment), Growth and Bonus.
Benchmark	S&P CNX 500
Asset Allocation	0-100% in Equity and Equity related instruments; 0-20% Debt instruments including government securities, cash and money at call, Money Market Instruments and Securitised Debt Instruments.
Application Amount	Rs. 500/- and in multiples of Rs. 500/- thereafter.
Additional Investment Amount	Rs. 500/- and in multiples of Rs. 500/- thereafter.
Minimum Repurchase Amount	Subject to the lock-in period minimum Rs. 500/- and in multiples of Rs. 500/- thereafter.
Minimum Investment for SIP, STP and SWP	SIP: Minimum amount of Rs. 500/- and in multiples of Rs. 500/- . STP: Minimum amount Rs. 6000/- divided into 6 installments of Rs. 1000/- each or 4 installments of Rs. 1500/- each. SWP: Not Available.
Exit Load (including SIP, STP & SWP)	Nil. However, no exit load will be charged where the STP is into an equity fund from a non equity fund.

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Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management. **Standard Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors that may affect the values of the Scheme's investments.** Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. **DWS Tax Saving Fund is the name of the Scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns.** The present Scheme of Deutsche Mutual Fund is not a guaranteed or assured returns Scheme. **Please refer to the Combined Scheme Information Document and Statement of Additional Information for other details including scheme specific risk factors before investing.**