

A large kite with a yellow and orange striped tail is flying in a blue sky with white clouds. The kite is positioned in the upper left quadrant of the page.

LET YOUR INVESTMENTS
REACH NEWER HEIGHTS.

DWS Alpha Equity Fund

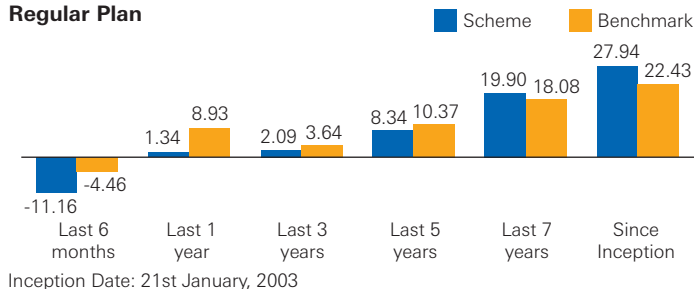
An open-ended diversified equity scheme

The fund with the resilience to weather market volatility

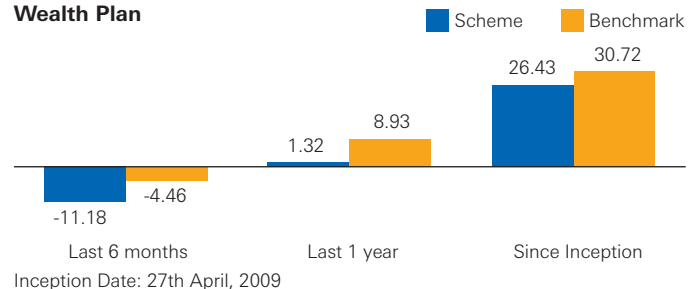
- Focuses on mostly large cap blue-chip companies and growth oriented stocks with longer term investment horizon with focus on intrinsic value v/s market value to identify growth & value unlocking opportunities
- Combination of top-down and bottom-up approach, with adequate risk controls
 - Top down approach to choose weighting for sectors
 - Within sector, bottom-up approach to identify investment opportunities

Fund Performance (%) as on 29th April, 2011

Regular Plan



Wealth Plan



Date of allotment has been considered as date of inception. Returns for less than 1 year period are absolute and those greater than or equal to 1 year period are compounded annualised. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Performance calculated on growth option NAV. Since inception returns are calculated on Rs. 10/- invested on inception.

Returns (%) through SIP Route - Regular Plan as on 29th April, 2011

Date of SIP (Monthly SIP): 7th of every month

SIP Amount: Rs. 1000/-

Investment Period	Total Investment	Value of investment as on April 29, 2011	IRR on investment (%)	IRR on Benchmark (%)
Last 1 year (12 months)	12,000	11,714	-4.58	5.62
Last 3 years (36 months)	36,000	45,499	13.37	15.35
Last 5 years (60 months)	60,000	78,013	10.53	11.79
Last 7 years (84 months)	84,000	147,983	15.99	15.49
Since Inception (99 months)	99,000	233,166	20.20	17.73

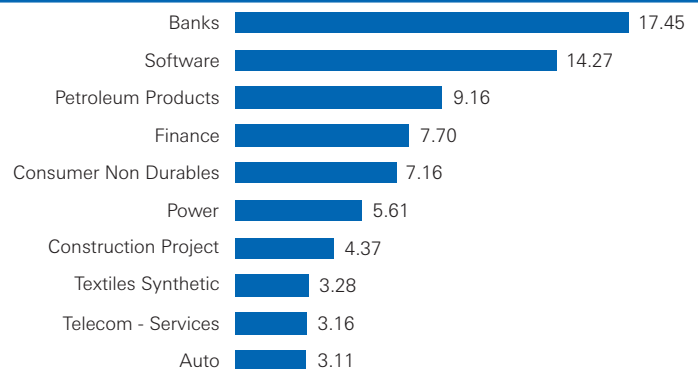
All the above returns are IRR. Past performance may or may not be sustained in future.

Dividend History

Record Date	Dividend/Unit (Rs.) [#]	Ex Dividend NAV
19-Sep-03	2.00	13.37
16-Jan-04	2.00	18.26
19-Aug-04	1.50	15.22
24-Jan-05	2.00	14.53
26-Sep-05	5.00	17.47
10-Jan-06	2.50	13.04
29-Dec-06	3.50	18.87
25-Jan-08	4.00	22.61
26-Feb-10	2.00	17.06

[#] On face value of Rs. 10/-. Post Dividend the NAV of the unit will fall to the extent of the payout and other applicable statutory levies. Dividends are subject to availability of distributable surplus and solely at the discretion of the Trustees.

Top Ten Sectors (%) as on 29th April, 2011



Top Ten Holdings as on 29th April, 2011

Company	Percentage (%)
Reliance Industries	9.16
Infosys Technologies	8.96
I T C	7.16
ICICI Bank	6.95
HDFC Bank	6.02
Tata Consultancy Services	5.31
State Bank of India	4.48
Larsen and Toubro	4.37
Tata Power Company	3.35
JBF Industries	3.28

Fund's Key Information

Inception Date	Regular Plan: 21st January, 2003; Wealth Plan: 27th April, 2009
Nature and Investment Objective	An open-ended equity scheme with the objective to generate long-term capital growth from investment in a diversified portfolio of equity and equity related securities.
Options	Regular Plan: Dividend (Payout/Reinvestment), Growth and Bonus. Wealth Plan: Dividend (Payout/Reinvestment) and Growth.
Benchmark	NSE Nifty.
Asset Allocation	80-100% in Equities and Equity related securities; 0-20% in Debt Securities and Money Market Instruments including cash and money at call.
Application Amount	Regular Plan: Minimum Rs. 5000/- and in multiples of Re. 1/- thereafter. Wealth Plan: Rs. 25000/- and in multiples of Re. 1/- thereafter.
Additional Investment Amount	Regular and Wealth Plan: Rs. 1000/- and in multiples of Re. 1/- thereafter.
Minimum Repurchase Amount	Regular and Wealth Plan: Rs. 1000/- and in multiples of Re. 1/- thereafter.
Minimum Investment for SIP, STP and SWP	Minimum amount of Rs. 12000/- divided into 12 installments of Rs. 1000/- each for 12 months or 6 installments of Rs. 2000/- each for 6 months or 4 installments of Rs. 3000/- each for 3 months.
Exit Load (including SIP, STP & SWP)	1% if redeemed/switched out within 12 months of allotment. However, no exit load will be charged where the STP is into an equity fund from a non equity fund.

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Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management. **Standard Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors that may affect the values of the Scheme's investments.** Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. **DWS Alpha Equity Fund is the name of the Scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns.** The present Scheme of Deutsche Mutual Fund is not a guaranteed or assured returns Scheme. **Please refer to the Combined Scheme Information Document and Statement of Additional Information for other details including scheme specific risk factors before investing.**